

**THOUSAND OAKS HOMEOWNERS ASSOCIATION, INC
1034 CENTER STONE LANE
RIVIERA BEACH, FLORIDA 33404**

**BUDGET MEETING MINUTES
November 12, 2018**

The Budget meeting was called to order by Jeffery Jackson, Wright Thompson, and Jeanne Kulick, and Judy Holiday at 6:40 P.M. Absent Board Member: Ofer Tamir

Motion made by Jeanne to approve the 2019 Budget as proposed, motion seconded by Judy, motion carried unanimously.

Motion made by Wright to adjourn Budget meeting at 6:54, motion seconded by Judy, motion carried unanimously.

**BOARD MEETING MINUTES
November 12, 2018**

The Board Meeting was called to order at 6:55 P.M. by Jeffery Jackson, Wright Thompson, Jeanne Kulick, and Judy Holiday. Absent: Ofer Tamir

Motion made by Wright to approve Board Minutes of September 10, 2018, motion seconded by Jeanne, motion carried unanimously.

Motion made by Jeanne to approve the agenda for November 12, 2018, motion seconded by Wright, motion carried unanimously.

Financial report Glenn Mangan

Common Area Security-	\$ 182,825.00
Hurricane Fund-	\$ 16,883.00
First City Bank Operating-	\$ 507,718.00
BB&T Bank Operating-	\$ 110,237.00
BB&T Reserves Common-	\$ 150,106.00
First City Reserves Common-	\$ 203,341.00
BB&T Reserves TH	\$ 196,775.00
First City Reserves TH-	\$ 345,680.00
BB&T-Reserves Manor-	\$ 177,425.00
First City Reserves Manor-	\$ 284,677.00
Reserves SFH -	\$ 52,961.00

Motion made by Jeanne to hold the Annual meeting on December 10, 2018 at 6:30 P.M. for registration, and 7:00 for the actual election if there is a quorum. A regular Board meeting shall follow., motion seconded by Judy, motion carried unanimously.

Motion made by Jeanne to approve up to \$12,000.00 for the Annual Holiday party on December 8th, motion seconded Judy, motion carried: Judy- yes, Jeanne-yes, Jeffery- yes, Wright- abstain

Judy left the meeting at 7:18 P.M.

Motion made by Jeanne to convert the tennis courts to (2) full court Basketball Courts and the current Basketball court to a tennis court not to exceed \$36,000.00, motion seconded by Wright, motion carried unanimously.

Motion made by Wright to adjourn 7:40pm. Motion seconded by Jeanne, motion carried Unanimously.